

TAXLOGIC

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CALENDAR

The deadline has passed for employers to get their employees their W-2's, 1099's, 1098's and W-2G's so you should now be able to get everything together to file your returns. If you haven't received yours yet, let your employer know!

If you haven't used TaxLogic before, you'll find that we are quick, thorough and efficient. We are not an impersonal software package and even though the tax preparation process is online, there is always direct contact with your tax preparer.

PRIOR YEAR RETURNS? Still need a 2002, 2001, 2000, 1999, 1998... prior year return prepared? It's never too late to file and we can prepare them for you. We are one of the only sites that still do prior year tax returns.

TaxLogic provides a prompt, professional, personal, one-on-one tax preparation from the comfort of your home. We are competitively priced and offer a lot of additional information on our web site - http://www.taxlogic.com

Continuing with the Jobs and Growth Tax Relief Reconciliation Act of 2003 (JGTRRA) and how it could affect you...

FOR INVESTORS: The new law reduces the special tax rates on long-term capital gain (this is the profit you realize when you sell investment assets held for more than one year). Under the old rules, with certain exceptions, the maximum capital gains tax rate was 20% for taxpayers in a regular income tax bracket above 15%. For taxpayers in the 10% and 15% brackets, the maximum rate was 10%. The new law reduces the maximum rates to 15% and 5%, respectively, effective for sales after May 5, 2003.

The new law also reduces the tax investors (including owners of closely held corporations) pay on dividends. Under the old rules, dividends were taxed at ordinary income rates, the same rates that applied to salaries or interest income. But under the new law, most dividends will qualify for the new lower capital gain rates.

If we don't hit upon a topic you are interested in, please visit our website at <u>http://www.taxlogic.com</u> or email us at <u>info@taxlogic.com</u>.